

OCBC BANK APPOINTS NEW CORPORATE FINANCE HEAD

*Ms Tay Toh Sin leads OCBC Bank's Equity Capital Markets,
Mergers & Acquisitions and Equity Syndication teams*

Singapore, 20 September 2013 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank") today announced the appointment of Ms Tay Toh Sin as Head of Corporate Finance on 9 September 2013.



In this role, Ms Tay will lead the Bank's Equity Capital Markets (ECM) and Mergers & Acquisitions (M&A) teams. She will also be responsible for building the Bank's Corporate Finance regional footprint and strengthening its regional coordination to capitalise on more cross border opportunities.

Ms Tay has an extensive career that spans more than 20 years in investment banking, specialising in equity, quasi-equity and advisory transactions. Over this period, some of the notable deals that she managed included the international primary offerings of the Singapore Exchange and the Singapore Airport Terminal Services, the amalgamation of the Singapore Technologies group of companies to form ST Engineering, the S\$800m secondary fund raising exercise by CapitaCommercial Trust and the US\$270m privatisation of Datacraft Asia, among others. She also handled various equity and quasi-equity fund raising exercises for mid to large-cap corporates listed on the various South East Asian exchanges.

Prior to joining OCBC Bank, Ms Tay held various senior roles in different financial institutions. She was Director of Equity Corporate Finance at Standard Chartered Bank where she and her team supported the bank's wholesale banking clients with equity corporate finance solutions and services.

Before that, she was Head of Corporate Finance at Cazenove Singapore – part of the former JP Morgan Cazenove Group - overseeing the equity capital markets activities in South East Asia and originating cross-border M&A and advisory activities between Europe, North Asia and South East Asia. Ms Tay had earlier joined Kim Eng Holdings to set up its corporate finance and private equity functions.

During Ms Tay's initial years in the investment banking industry, she handled numerous equity offerings of Singapore government-linked companies and various foreign corporates including the first "S" share listing in Singapore and the listing of the first company from the Philippines on the Singapore Exchange.

Ms Tay holds a Bachelor of Accountancy from the National University of Singapore and is a Fellow of the Association of Chartered Certified Accountants, London.

Mr Gan Kok Kim, OCBC Bank's Head of Group Investment Banking, said: "I am pleased to have Toh Sin on board our Corporate Finance team. Her appointment further demonstrates our commitment to strengthening our investment banking presence in the region. With the depth and breadth of her experience in corporate finance, coupled with our regional reach and strong customer franchise, I am confident that we will be able to bring significant value to our clients as they look to acquire assets and raise capital for growth at home and overseas."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 15 countries and territories, including about 340 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit www.ocbc.com
